

AFFORDING CROSSROADS



ABOUT TUITION AND FINANCIAL AID AT CROSSROADS

At Crossroads, we realize that choosing an independent school is a significant financial commitment. We believe that all of our students benefit from the diversity of identity, experience, and perspective that comprise our community. Our approach to financial aid contributes to the promise and potential of our students. As a school in the heart of the city of St. Louis, we strive to provide access to those in our community who not would have the opportunity to attend Crossroads without assistance.

FINANCIAL AID FACTS & FIGURES

Financial aid awards total **more than \$1.3 million**

More than 50% of enrolled students receive financial aid

FINANCIAL AID DATES & DEADLINES

Financial aid applications are **available November 13, 2020** and are due with your admission application

New 9th grade applications are **due December 11, 2020**

New 7th-8th & 10th-11th applications are **due January 12, 2021**

MISSION STATEMENT: CROSSROADS COLLEGE PREPARATORY SCHOOL STRIVES TO BE AN EXEMPLARY AND ENGAGING LEARNING COMMUNITY COMMITTED TO JUSTICE AND EQUITY.

IS MY FAMILY ELIGIBLE FOR FINANCIAL AID?

We encourage families to apply for financial aid if they have concerns about their ability to afford tuition. A wide range of families with a variety of circumstances can qualify to receive aid; on average, qualifying households for some financial aid can make up to \$175,000 annually. While Crossroads does our best to support families in their ability to pay, we cannot offer financial aid to every family that applies.

We partner with FACTS to provide financial aid assessment and verification services. The methodology used by FACTS assesses the financial resources individual families have available to contribute to tuition. By providing standardized, impartial, and confidential processing, FACTS promotes consistency in calculating financial aid eligibility.

FACTS considers many factors when determining a family's ability to pay such as income (both taxable and nontaxable), expenses, assets (such as home equity, savings, investments, etc), family size, debt, and other appropriate information. In addition, FACTS verifies the information you provide once you upload the required tax documents.

CROSSROADS FINANCIAL AID REVIEW

The Crossroads financial aid committee uses the FACTS calculated financial need as a guide to determine the amount of financial aid that can be offered. Financial aid award decisions are based on the FACTS assessment and our budgeted financial resources available. All families are responsible for some portion of our tuition.

HOW DO I APPLY FOR FINANCIAL AID?

Visit FACTS at online.factsmgt.com/aid to complete the online application.

HOW DO I APPLY FOR FINANCIAL AID IF I AM NOT MARRIED TO THE CHILD'S OTHER PARENT?

For students whose parents are divorced, separated, or were never married, Crossroads requires that both parents, in addition to spouses or live-in partners, complete a separate FACTS application for each household and submit all required forms. Crossroads will consider the obligations of the custodial parent or step-parent. If the non-custodial parent is providing financial support and/or is in contact with their child, Crossroads also requires their participation. Financial aid is determined by the parents' ability, not willingness, to pay.

WILL MY AWARD INCREASE OR DECREASE FROM YEAR TO YEAR?

Financial aid recipients must re-apply for financial aid every year. Crossroads's practice has been to provide financial aid each year as long as a family's financial situation remains relatively unchanged.



WHAT IF I AM APPLYING FOR FINANCIAL AID AFTER THE FINANCIAL AID DEADLINE?

Financial aid may still be awarded after the first round of admission decisions, depending on the availability of funds. Once all financial aid has been allocated, a wait pool will be established and funds will be distributed if they become available at a later date.

WHEN WILL I RECEIVE A DECISION REGARDING FINANCIAL AID?

For new students, financial aid decisions are mailed alongside the admission decision. Returning students receive financial aid awards at the same time they receive their enrollment agreement for the following year.

**WHOM SHOULD I CONTACT IF I HAVE QUESTIONS ABOUT FINANCIAL AID?
PLEASE CONTACT THE DIRECTOR OF ADVANCEMENT, ANNE MAY,
AT 314-367-8085 OR ANNE@CROSSROADSCOLLEGEPREP.ORG**